NICSTO TAX CREDIT

Ireton Christian School Why should we still give?



NORTHWEST IOWA CHRISTIAN SCHOOL TUITION ORGANIZATION

What is NICTSO?

The state has recognized the need to support taxpayers who wish to support Christian Education! You can receive a tax credit up to 65% of your donation that supports families who need tuition assistance and deduct the gift on Federal income Tax.

- You must owe Iowa state income tax
- You must make out a check to NICTSO and designate it to Ireton Christian School
- Complete the "Contribution Memo" and send it with the check to Ireton Christian
- NICSTO will send you a letter of receipt for your Federal Tax information
- In early January, you will receive a tax credit certificate to attach to your Iowa tax form

EXAMPLE: IF YOU CONTRIBUTE \$1,000 TO NICTSO, YOU WILL RECEIVE A 65% TAX CREDIT OR \$650 ON YOUR IA INCOME TAX. IN ADDITION, YOU MAY CLAIM SOME OF THAT ON YOUR FEDERAL INCOME TAX.

Your money will be used for families who qualify for NICSTO at Ireton Christian!

Families who qualify for an ESA are eligible for NICTSO first. This will allow families to have more money to put toward future tution.

The NICTSO program has been around for years and is a benefit for YOU and ICS!

This is a great tax benefit to those who will be paying taxes on their income!

If you wish to donate, please fill out the donor sheet and return it to ICS by, December 7, 2023!

NOW IS THE TIME TO CONTRIBUTE TO NICSTO!